

THREE ROCHAMBEAU – The Goal

Issue Nine

January 2013

We just completed 2 years of payments on the 3 Rochambeau mortgage.

The first payment on the **\$40,300.00** mortgage was made January 1, 2011. **After 2 years and 24 payments, the balance is \$11,579.79.** Because of our persistent payments on the principal, Alliance Development Fund (ADF) has reduced our monthly payment and interest rate at the end of each year of payments. Although the minimum payment has been reduced, we have continued to pay a minimum \$301.22, the original monthly payment amount. **In addition to the minimum interest and principal payment (\$301.22), we have paid a total of \$24,915.38 on the principal during the past 24 months.**

Not only are we going to reach The Goal of paying off the mortgage in 3 to 5 years, we will save the church at least \$19,000 in interest payment.

Every month as the Governing Board meets, we are amazed at the way God is blessing in the reduction of the mortgage principal on 3 Rochambeau. The Bible instructs us to bring our tithe to God. The tithe is already His, so we bring our tithe and we give our offerings. The tithe supports the local church expenses. Our offerings are given for other ministries (missions, building fund, benevolence, SS, etc.) As seen above, many have given faithfully to the 3 Rochambeau project. We praise God and pray for His richest blessings on the sacrificial giving.

GOD IS GOOD! During the 2 years we've been paying on the 3 Rochambeau mortgage, we have been able to accomplish other projects...

New boiler and improvement on baseboard heat system.

Minor repairs on 3 Rochambeau.

Renovation to create a new storage room down stairs.

Renovations to create new kitchen facilities.

Parsonage basement improvements.

Over the next few months, the Governing Board will discuss proceeding with site renovations. Please keep our church leadership team in prayers as they seek God's will.