## THREE ROCHAMBEAU – The Goal

Issue Eight September 23, 2012

## The Goal ... pay off the mortgage within 5 – 7 years.

21 regular principal and interest payments PLUS \$19,805.12 additional principal has been paid on the mortgage.

Currently, after 21 months of payments, our balance is \$16,961.25.

When we started this journey 21 months ago, we ask church members to consider pledging toward the expenses of purchasing 3 Rochambeau. Several give toward these expenses on a regular basis.

Currently, the <u>average monthly expenses</u> of 3 Rochambeau (mortgage, taxes, insurance) are about \$107 more than the monthly rent. Income from those giving toward 3 Rochambeau covers this shortfall, plus we are able to apply an average (during 2012) of \$317 per month on the principal.

Our current tenants are Rick Bull and his two sons. Mr. Bull is the Guidance Counselor at Andover Central School. When he moved in, he said his plan is to rent for 5 years after which it would be feasible for him to consider purchasing his own home. FIVE YEARS! Wouldn't it be great that the mortgage could be paid off by the time Mr. Bull and his boys are ready to purchase their own home. We are seeking God's direction for how 3 Rochambeau works into His plans for ministry. If the mortgage is paid off in 5 years, we will be free to put 3 Rochambeau to use for ministry.

## Every \$250 raised on September 30<sup>th</sup> will reduce the payoff date by 1 month, and a day or two.

\$750 will knock off 3 months (payoff would be 7 years),

\$1,500 will knock off 6 months,

\$3,000 will knock off 1 year...

## Mortgage Reduction Sunday is NEXT SUNDAY!

We Praise God! So much has been done because of your sacrificial giving. **Pray for God's guidance** as He shows us **His plan** for 3 Rochambeau, & pray about what he may want you to do...

NEXT SUNDAY – Everything marked **BUILDING FUND**, **3 ROCHAMBEAU**, or **MORTGAGE** will be applied to the mortgage principal on 3 Rochambeau.