

THREE ROCHAMBEAU – The Goal

Issue Two

April 2011

In July 2010, pledges were made in support of the purchase of 3 Rochambeau. The pledges totaled \$336/month. Actual income from pledges and designated giving for 3 Rochambeau to date:

August 2010	\$450
September 2010	\$235
October 2010	\$1155
November 2010	\$530
December 2010	\$344
January 2011	\$420
February 2011	\$438
March 2011	\$1540

Eight Months

August - March

Total giving :	\$5,112.
Monthly Average:	\$639.
Our (average) Goal:	\$550.

PRAISE GOD! The **faithful giving** of those that made pledges last July - PLUS the special giving designated for the Three Rochambeau project **has made an impact** on the mortgage balance.

To date, we have made 4 regular monthly payments on our mortgage. In addition, we have been able to make additional payments on the principal in the amount of \$4,580.86. As a result, we have taken 4 years, 2 months off our 20 year mortgage. The interest saved so far is \$2,136.55

Payments on the principal early on have the greatest reward in shortening the length of our mortgage because interest is calculated each month on the principal balance.

Coming up in the next issue – We will share our goal for making improvements to property and buildings during the summer and fall of 2011.